The Evolution of the IASC into the IASB, and the Challenges it Faces

Stephen A. Zeff
Rice University

ABSTRACT: In this article, I undertake to review the major developments and turning-points in the evolution of the IASC, followed by the evolution of the IASB. At the conclusion, I suggest five challenges facing the IASB.

Keywords: IASC; IASB; IAS; IFRS; standard setting; regulation